

Special City Council Meeting
May 22, 2017
6:30 p.m.
City Hall

Members present were Nelson, Sexton, Maas, Merritt, and Dempsey.

Members Absent: None.

City staff and consultants in attendance were Andy Welti and Elizabeth Jackson.

Others attending were Rick Hager and Ashley Stewart.

Mayor Nelson called the meeting to order at 6:30 p.m.

The purpose of the meeting is to discuss assigning funds. Administrator Welti presented a memo. Welti stated the Truck & Equipment Fund is not currently an assigned fund. Council could assign the Truck & Equipment fund in order for it to be separately designated as an assigned fund in the City's audit.

Welti stated Resolution 2017-25 assigning \$403,038 of the unassigned General Fund balance as of January 1, 2017, to the Fire Department Truck and Equipment Fund, was part of the Regular City Council Meeting. Council would be able to take action during the Regular City Council Meeting. .

Administrator Welti presented a memo on Fund Balances. Welti stated in the past, Medford City Clerks created a spreadsheet to track accrued interest of funds that former City Councils had designated. The funds were never officially assigned to be reflected as assigned funds in the City's audit.

Welti gave a brief overview of what each fund was for. Welti made a recommendation that Council consider taking official action through a motion and designate the following funds as unassigned general funds:

101-10403	Public Safety Fund
101-10404	Christmas Decoration Fund
101-10406	Park Improvements
101-10407	Capital Improvements
101-10408	Straight River Bridge Fund
101-10409	Street Lights Improvements
101-10410	Truck & Equipment (not the same fund as the Fire Department Truck and Equipment Fund)

Former Mayor Pat Merritt requested the Straight River Bridge Fund be deposited into the Park Endowment.

Council discussed the various funds and Council consensus was to have further discussion of this at a later meeting.

Motion by Maas, seconded by Sexton to adjourn at 6:55 p.m.

Minutes approved at _____ meeting.

Submitted by _____ City Clerk.

Signed by _____ Mayor.