

Medford Economic Development Authority
Wednesday, June 5, 2019
5:30pm

Members in Attendance: Heisler, Cronin, Nelson, Wencil, Bartlett, Duncan

Others in Attendance: Donna Mack

Meeting was called to order at 5:30 by President Heisler.

Motion made by Nelson, seconded by Wencil to approve the agenda as presented. Motion carried.

Motion by Wencil, seconded by Nelson to approve the meeting minutes from February as presented. Motion carried.

Motion by Nelson, seconded by Wencil to approve the EDA Financial Report. Motion carried.

Motion by Cronin, seconded by Bartlett to approve the submission of the preliminary EDA budget.

Donna Mack of CEDA provided her report. Mack provided an update of recent BRE visits. Mack inquired about a time to reschedule the EDA training, October was suggested. Mack also inquired if Medford was interested in developing a community foundation. SMIF would be an organization that could administer the foundation and complete all of the regulatory reporting. Mack will coordinate with SMIF to see if a representative would be able to come to the August meeting to provide additional information. Mack stated that the brochure is coming along. A draft will be brought to the next meeting for review.

Mack provided information on a potential new Micro Grant Program. Mack presented a description, requirements and an application form. Motion by Duncan, seconded by Bartlett to approve the opening of the Micro Grant Program for businesses within city limits, with a cap of \$2,500 in awarded grants annually. Motion carried.

Business and Economic Development Updates: Members reported that the new Medford sign dedication was held on 6/2/2019. Nelson requested committee member attendance on 6/15/2019 when they will be giving a dedication to Anhorn's for their 70 years of business. Nelson also mentioned that on 6/19/2019 an open house will be held for the road construction project of Main Street that is scheduled for completion in 2021 will be at the school from 5-7pm.

Review of next meeting date. Requested to change the next meeting date as it falls during the Steele County Fair week. Motion by Heisler, seconded by Duncan to change the next meeting date to the first Wednesday, the 7th, at 5:30pm. Motion carried.

Meeting was adjourned at 6:30pm.