

City Council Board of Appeal and Equalization
April 11, 2017
7:00 p.m.
City Hall

Members present were Nelson, Sexton, Maas, Merritt, and Dempsey.

Members absent: None.

City staff and consultants in attendance were Andy Welti and Elizabeth Jackson.

Others in attendance were Greg Nelson, Steele County Assessor's Office.

Mayor Nelson called the meeting to order at 7:00 p.m.

The purpose of Board of Appeal and Equalization is to allow property owners the opportunity to review their market value for tax purposes as set by the Steele County Assessor's Office.

There was no public in attendance and no citizens contacted the County directly regarding their market value.

Greg Nelson presented the 2017 assessment report. The overall average market value of the City of Medford increased by 5.93%. The City of Medford had a total of 21 good sales in the testing year.

Foreclosures in the County continued to trend downward. However, Medford had 4 bank sales to a new owner. Last year, Medford only had one bank sale to a new owner and 5 the year before that.

Medford has had steady growth in residential value the last 4 years.

Motion by Maas, seconded by Sexton to adjourn the Board of Appeal and Equalization meeting at 7:40 p.m. All members voted aye for approval. Motion carried.

Minutes approved at _____ meeting.

Submitted by _____ City Clerk.

Signed by _____ Mayor.